

# The Monthly Monitor

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## Special Guest Speaker

As many of you know, we are in a transition year - because of this, we elected to combine our educational event (typically held in October every year) with our annual Beechmont soiree. Back by popular demand, we are excited to announce that BlackRock's Mike Alexander has accepted our invitation to be our keynote speaker! He will be joining us all the way from Dallas, Texas to share insight on market commentary as well as a 2020 economic outlook!

Mike Alexander, CIMA®, is a Director and member of the Blackrock Multi-Asset Strategies (MAS) - Income group which is responsible for developing, assembling and managing investment solutions involving multiple strategies and asset classes. As a senior portfolio strategist, he represents the views of the portfolio management team and account managers.

Mike has over 25 years of industry experience and his service with Blackrock dates back to 2003. Previous to his current role, he served as Divisional Director for BlackRock's U.S. Wealth Advisory - Central Division. Prior to joining BlackRock in 2003, Mike was a Vice President at Alliance Bernstein where he served as a Regional Advisor Consultant for seven years. Mike is a graduate of Texas Tech University and is a member of IWI as well as the FPA.



## It's Never Too Early for Tax Talk

If you were a client with us at Wells Fargo Advisors, it is VERY likely that you will be receiving two 1099 and/or a 1099-R tax documents (one from WFA, and one from Cambridge). You can expect these to be mailed out sometime between late January to late February. If you use an accountant for your taxes, you will need to forward both documents to them before tax filing.

If you feel as though your WFA tax documents do not arrive within a reasonable time frame, please reach out to Wells Fargo Advisors directly at 1-800-727-0304. Unfortunately, we will not have access to any tax information from WFA.

### December:

A month of lights, snow and feasts; time to make amends and tie loose ends; finish off what you started and hope your wishes come true

## Just So You Know...

**It has been 2928 days since Michigan beat THE Ohio State University.**



## Trusted Contact – What’s that?!

It is important for clients to understand the purpose of a trusted contact when selecting the most appropriate party. The trusted contact for a single client may differ for two separate account registration types. For example, a client may list one individual as the trusted contact on their Traditional IRA and another on their individual non-retirement account.

A trusted contact is NOT authorized to contact us to transact business or to obtain private information related to the client without appropriate legal authority, such as power of attorney. The grid below compares various roles that may be confused with the role of a trusted contact.

Role	Authorization
Trusted contact	Individual authorized to discuss the client’s health status, current contact information, suspicion of dementia or other forms of diminished capacity, as well as address concerns of possible financial exploitation
Customer Information Disclosure Authorization Form (CIDA)	Allows account details to be discussed with the individual authorized on the form, but does not authorize the individual to make decisions or place trades for the account
Interested party	Individual authorized to receive duplicate account statements and trade confirmations
Power of attorney or guardian	Legally appointed individual that may be authorized to obtain information and/or transact business on behalf of the client; the legal documents establishing the relationship govern the authority of the individual

Considering a trusted contact will be used primarily as a resource in cases of financial exploitation, it is strongly recommended that the trusted contact be someone not already authorized on the client’s account (such as a joint owner). The purpose of a trusted contact is to permit Cambridge to notify someone that is not already a party to the information.



**Every Clevelander:  
"If you don't like the weather,  
just wait five minutes."**



## Home for the Holidays

If you have adult children that will be visiting during the holiday season, feel free to pass along our information. We would be happy to sit down with them for a free consultation. Our services include financial planning, insurance and risk management, education planning, portfolio management, and estate planning.

## December Data

- December is typically a very positive month for markets. The Dow has only fallen during 26 Decembers going back to 1931.
- The S&P 500 averages a 1.6 percent gain for December, making it typically the best month for the market, according to the Stock Trader's Almanac.
- While the S&P 500 began dissemination in 1950, the performance data was backtested through 1928. It's worth noting that historically, the second half of December tends to see gains.
- Since 1950, no other month has recorded a higher average return or has finished higher as often as December.
- Over the last 100 years, the Dow has averaged a gain of 1.55% in December, with gains 74% of the time.
- Note that December has been better than January, which contradicts two popular myths: the December Selloff, and the January Effect.

## As Always...

**The highest compliment we can receive is your referral!**



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