

# The Monthly Monitor

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## Upcoming in 2020

Here is a glimpse of what we are going to be rolling out in Q1 of 2020! We will be implementing more integrated and user-friendly technology, customized educational events, and consistent market commentary. Get excited for the new year!

- Text reminders for appointments
- Portfolio management tools
- Dial-in calls for market updates
- Quarterly economic expectations
- Global-trading
- Socially conscious investing
- Westside office location
- E-money financial planning software
- Educational client events

We will have more information and details about these advancements very soon! Our new Broker-Dealer allows us to better serve our clients and tailor to their needs. If there is topic you would like us to cover or explore in more detail, please do not hesitate to email us at [clientservices@wswealthmanagers.com](mailto:clientservices@wswealthmanagers.com) ...All suggestions are welcome!



## 'Tis the (RMD) Season

As we approach the end of 2019, clients will need to satisfy their Required Minimum Distributions (RMD's). If you are someone who needs to take your RMD or a remaining portion of it, please call or email our office ASAP! It is very important to satisfy these RMD's both accurately and efficiently, so the sooner we process them, the better! The end of the year is always a busy time in our office and we want to ensure that all RMD's are taken...otherwise there is a 50% penalty from the IRS.

You now have the option to have check-writing on your IRA account! This feature makes it especially convenient for charitable giving. If you are interested, please reach out to us and we can send you the forms to sign.

### **November:**

the last month of autumn, but the beginning of a new adventure; time to take risks and do the unexpected

### What's an RMD?

The Internal Revenue Service (IRS) requires that you begin taking annual distributions from your IRA when you turn age 70 ½ or older this year.

### Factors used to calculate your RMD:

- (Prior year) Year-End Account Balance
- Your Date of Birth
- IRS Lifetime Table
- IRS Life Expectancy Factor
- Mandatory Withdrawal Date





## November Fun Facts

- November 1, 1512 - Michelangelo's Sistine Chapel paintings are first exhibited
- November 6, 1860 - Abraham Lincoln elected 16<sup>th</sup> President of the United States
- November 8, 1731 - Ben Franklin opens the first US library in Philadelphia
- November 9, 1989 - The fall of the Berlin Wall, East and West Berliners flocked to the wall and at midnight flooded through the checkpoints.
- November 11, 1972 - Dow Jones Index moved above 1,000 for the first time
- November 12, 1954 - Ellis Island in New York closes after providing entrance for 12 million immigrants between 1892 and 1924
- November 19, 1805 - Lewis & Clark reach the Pacific Ocean, becoming the first European Americans to cross America
- November 22, 1963 - President John F. Kennedy was assassinated in Dallas, Texas
- November 26, 1789 - First (unofficial) national Thanksgiving in USA, on this day in 1941, President Franklin D. Roosevelt established Thanksgiving would be the fourth Thursday in November.



## CIRstatements...what's that?!

In our first issue, we mentioned our roll out of "CIRstatements," which allows clients to view their brokerage accounts as well as annuities. There were some delays in preparing the software for client usage, but we are now in the phase of sending clients their info to log on!

You will receive an Invitation Email to access your consolidated financial reports. Please perform the following actions:

1. Click the link to register
2. Please use the following Access Code when prompted: (This code will expire in 24 hours)
3. Review the User Agreement and click the appropriate button at the bottom of the screen
4. Create your User Name and Password as well as complete your profile information

Please call or email us if you need any assistance in setting up your profile! ☺

Be mindful.  
Be great.  
Be positive.  
Be true.  
Be kind.



## Year-End Appointments

If you would like to have a meeting before the end of 2019, please call or email our office to schedule an appointment! The holiday season is fast approaching, so please do not hesitate to reach out before our calendar gets booked up!

You can email us at [clientservices@wswealthmanagers.com](mailto:clientservices@wswealthmanagers.com)

## Check THIS out!

Please take some time to explore our new and improved website! We have added customizations, team bios, informational pages, and hyperlinks to access Wealthscape, CIRstatements, annuity carriers and 529 plans! There will be even more updates to follow.

## Reminders...

- If you need to update your phone number, email address, or home address, please send an email to: [clientservices@wswealthmanagers.com](mailto:clientservices@wswealthmanagers.com)
- 12/31 is the deadline to make contributions to 529 plans... Mark your calendar!
- If you would like to set up E-delivery for your statements, confirmations, etc., please call or email our office and we can update your preferences.

## Reserved Parking

We have 4 dedicated parking spots for our clients! The spots are marked with "WS Wealth Managers" signs and are located in the front of our building - these will certainly come in handy when it starts snowing!

## December Event!

Our annual event at Beechmont Country Club will be on Thursday, December 12<sup>th</sup>!

An evening of food, fun, and market expectations for the coming year - we hope to see you all there!

Formal invitations are coming soon!



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